

Orange Coast College Foundation  
Board of Directors Meeting  
Thursday, January 26, 2017  
Administration, Room 108

Attendees: Barbara Bullard, Peggy Fort, Blade Gillissen, Dennis Harkins, Marc Harper, Rush Hill, Jeff Hyder, Shana Jenkins, Rich Pagel, Janet Ronnenberg, Derek Sabori, Bill Wood, Doug Bennett, Juan Gutierrez and R Kinn

Guests: Brad Avery, Dave Grant, Lorraine Prinsky

A. Welcome & Introductions: Peggy welcomed everyone and introduced Brad.

B. Marine Programs Update: Brad shared a list of large boats in the Water".

1. Lease/Option of Sail Vessel Tristan – this is the largest boat we have ever received. It is now chartered, after all the expenses, we will net about \$200,000. We will evaluate if it was worth it. It was more of a risk than we normally have and we have learned a lot.
2. Year-End Acquisitions – Brad talked about the boat received from Barbara Wolfe, "Lohengrin" Explained that the Marine Programs Committee approves any deal over \$150,000. He stated that
3. 50% of the Sailing Program budget comes from the Foundation.
4. Maritime Training Center Update – Showed renderings of the new building and bridge. We are working with the Marketing Department looking at advertising to start the Professional Mariner's Program while the building is being built.

C. Approval of Minutes for November 17, 2016 Meeting: Unanimously approved as provided.

D. Academic Freedom and Videotaping of Classes at OCC: Doug gave a brief overview of the Olga Cox video and shared the circumstances. Discussed how this has or has not affected donations. Dennis shared some from his point of view and shared some of the process that we are going through. Signs have been posted in classrooms stating that recording is not allowed without the consent of the instructor.

E. Year-End Giving – A Record Year: Planetarium so they could be managed. It's time to come up with an outline and look at what is needed in terms of staffing.

G. Investment Report: Marc referred to the handout. We are performing well and above benchmark. Equity funds take time to invest, those funds have been held in Russell 5000 which is performing well.

H. Acceptance of Audited Financial Statements & Audit Letter: Rich stated that we have been audited by VLS. There were no problems or findings. The report was unanimously accepted.

K. Exec X W L Y H ' L U H F W R U ¶ V 5 H S R U W

Giving Tuesday Update ± Giving Tuesday exceed our expectations and we received the targeted \$40,000 match as well as the \$50,000 ASOCC match for the endowed scholarships.

2. Food Pantry ± We have raised around \$6,000 so far. The campus is working on finding a space for the pantry. Jeff Teller has brought in quite a bit of food from food drives at the Market Place.

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